



सत्यमेव जयते

INDIA NON JUDICIAL Government of Chhattisgarh

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 Purchased by : DHARMENDRA NIRMAL
 Description of Document : Article 5 Agreement or Memorandum of an agreement
 Property Description : MOU
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : INDIRA GANDHI GOVT ARTS AND COMMERCE COLLEGE
 Second Party : RUNGTA COLLEGE OF ENGINEERING AND TECHNOLOGY
 Stamp Duty Paid By : RUNGTA COLLEGE OF ENGINEERING AND TECHNOLOGY
 Stamp Duty Amount(Rs.) : 50
 (Fifty only)

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NOTARY
 Ganesh Ram
 Distt. Court
 Durg (C.G.)
 Reg. No. 2473
 Date of Expiry
 7-9-2023
GOVT. OF INDIA



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NOTARIAL
GOVT. OF INDIA

SHAKARI KENDRIYA BANK MARGA
 Branch
 DURG
 (C.G.)

Please write or type below this line

MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding (here in after called as the MOU) is entered on the 6th day of March 2021 by and between:

X

30 OCT 2021

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Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shoilestamp.com' or using e-Stamp Mobile App of Stock Holding Corporation of India.
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3. The onus of checking the legitimacy is on the users of the certificate.

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BETWEEN

INDIRA GANDHI GOVT. ARTS & COMMERCE COLLEGE, VAISHALINAGAR BHILAI, the First Party represented here by its **Dr. Smt. Alka Meshram (Principal)** (herein referred as 'First Party' the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in office, administrators, and assigns)

AND

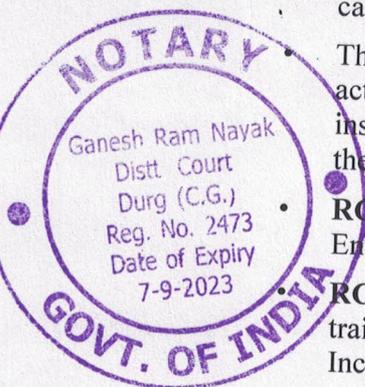
RUNGTA COLLEGE OF ENGINEERING AND TECHNOLOGY, BHILAI (RCET BHILAI) HAVING ITS BUSINESS INCUBATOR BY NAME OF RUNGTA BUSINESS INCUBATOR (RUBI) the First Party represented here by its **Dr. Manoj Verghese (Dean)** (hereinafter referred to as 'SECOND Party' which expression unless excluded by or repugnant to the subject or context shall include its successors – in office, administrators and assigns)

(First Party and Second Party are here in after jointly referred to as "Parties" and individually as "Party") as

WHEREAS:

- a) **Indira Gandhi Govt. Arts & Commerce College Vaishalingar, Bhilai** is a First Party is a reputed Higher Educational Institute based in Bhilai.
- b) The Second Party is Running a Fully Functional Business Incubator which is registered with Startup India and Dept. of MSME, Dept of Education, Govt. of India.
- c) First Party & Second Party believe that collaboration and co-operation between themselves for Promoting Entrepreneurship is required which is the need of the hour.
- d) This MOU will help RuBI to facilitate knowledge exchange and resource mobilization between institutions by offering inter-institutional collaborations.
- e) **RCET/RUBI Undertakes to do the Following Activities to Promote Incubation and Entrepreneurship at Indira Gandhi Govt. Arts & Commerce College Vaishalingar, Bhilai -:**
 - The key functionaries of **RCET/RUBI** will conduct orientation sessions for all the key functionaries of Incubation & Entrepreneurship Cell at **IGGACCV**. One orientation session will be organised at the beginning of the Semester/Calendar year and one at the mid of calendar year.
 - The key functionary of **RCET/RUBI** will regularly provide guidance and support in planning, action, plan preparation, and improvisation of I&E activities to be conducted in the mentee institutions. If required, we will join the Cell as an External Expert Member and take part in the Meetings of the Cell.
 - **RCET/RUBI** will plan, identify external experts and deliver two Incubation & Entrepreneurship planned by the **IGGACCV** Cell.
 - **RCET/RUBI** will organize a 2 days long Incubation & Entrepreneurship exposure visit cum training program on Incubation & Entrepreneurship related theme such as pre-incubation and Incubation facility creation, IPR filing & management etc. for **IGGACCV**.
 - The Students and Staff of the **IGGACCV** can participate in all Incubation & Entrepreneurship Seminars/Webinars/Awareness Sessions Conducted by **RUBI** at **Rungta College**.

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Distt. C
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Date of E
7-9-20
GOVT. OF



30 OCT 2021

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- RCET/RUBI will conduct Business Plan Session / Ideation Session to identify the budding Entrepreneurs and support them for Incubation activities at RCET/RUBI.
- RCET/RUBI will conduct a progress monitoring cum feedback session IGGACCV towards the end of the calendar year.

There is no financial commitment on the part of the **INDIRA GANDHI GOVT. ARTS & COMMERCE COLLEGE VAISHALINAGAR BHILAI**, the First Party to take up any programme mentioned in the MOU. If there is any financial consideration, it will be dealt separately.

VALIDITY –

Agreement will be valid until it is expressly terminated by either party on mutually agreed terms, during which period RCET Bhilai / RUBI the Second Party as the case may be will take effective steps for implementation of this MOU. Any act on the part of RCET Bhilai / RUBI the Second Party after termination of this Agreement by way of communication, correspondence etc. shall not be construed as an extension of this MOU. Both Parties may terminate this MOU upon 30 Calendar days' notice in writing in the event of Termination; both parties have to discharge their obligations.

IN WITNESS WHEREOF, the parties hereto have confirmed this deed by signing the same.

Note – This deed is being stamped and Notarised today.

For & on behalf of
INDIRA GANDHI GOVT. ARTS & COMMERCE COLLEGE VAISHALINAGAR BHILAI

For & on behalf of
RUNGTA COLLEGE OF ENGINEERING AND TECHNOLOGY, BHILAI

Witness : **WITNESS**

30 OCT 2021

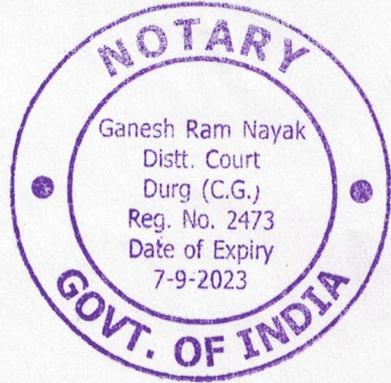
1 *Mohan Awasthy*
 Mohan Awasthy

2 *Dr. Shikha Shrivastav*
 Dr. Shikha Shrivastav

Durg, Dated :

[Signature]
WITNESS

ATTESTED
[Signature]
GANESH RAM NAYAK
 NOTARY
 BAIJNATH PARA, DURG (C G.)



30 OCT 2021